

Appendix M - Boone County 2040 LRTP Revenue Projections

CATSO 2040 Long-Range Transportation Plan	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Boone County										
Projected Local Tax Revenues FY 2013 to FY 2039										
Boone County 1/2 Cent Sales Tax	\$10,173,000	\$10,318,000	\$10,015,715	\$10,520,000	\$10,625,200	\$10,731,452	\$10,838,767	\$10,947,154	\$11,056,626	\$11,167,192
Estimated Annual Adjustment Factor (+ 1%)	1.01									
Boone County Dedicated Property Tax	\$1,390,000	\$1,414,000	\$1,440,000	\$1,470,000	\$1,484,700	\$1,499,547	\$1,514,542	\$1,529,688	\$1,544,985	\$1,560,435
Estimated Annual Adjustment Factor (+ 1%)	1.01									
Boone County Gasoline Tax (CART)	\$1,092,500	\$1,092,500	\$1,092,500	\$1,092,500	\$1,092,500	\$1,092,500	\$1,092,500	\$1,092,500	\$1,092,500	\$1,092,500
Boone County Motor Vehicle Fees and Sales Tax	\$403,750	\$403,750	\$403,750	\$403,750	\$403,750	\$403,750	\$403,750	\$403,750	\$403,750	\$403,750
Boone County Revenue Totals	\$13,059,250	\$13,228,250	\$12,951,965	\$13,486,250	\$13,606,150	\$13,727,249	\$13,849,559	\$13,973,092	\$14,097,861	\$14,223,877
Estimated portion of Boone Co. revenue available for use in CATSO Metro Area										
Boone County 1/2 Cent Sales Tax	\$3,357,090	\$3,404,940	\$3,305,186	\$3,471,600	\$3,506,316	\$3,541,379	\$3,576,793	\$3,612,561	\$3,648,686	\$3,685,173
Boone County Dedicated Property Tax	\$458,700	\$466,620	\$475,200	\$485,100	\$489,951	\$494,851	\$499,799	\$504,797	\$509,845	\$514,943
Boone County Gasoline Tax (CART)	\$360,525	\$360,525	\$360,525	\$360,525	\$360,525	\$360,525	\$360,525	\$360,525	\$360,525	\$360,525
Boone County Motor Vehicle Fees and Sales Tax	\$133,238	\$133,238	\$133,238	\$133,238	\$133,238	\$133,238	\$133,238	\$133,238	\$133,238	\$133,238
Pro-rata factor - Boone Co roads in CATSO Metro Area	0.33									
Boone County Revenue Totals-CATSO Metro Area	\$4,309,553	\$4,365,323	\$4,274,148	\$4,450,463	\$4,490,030	\$4,529,992	\$4,570,354	\$4,611,120	\$4,652,294	\$4,693,879

Note: Assumption is made that 1/2 cent sales tax will be renewed throughout the LRTP period
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CATSO 2040 Long-Range Transportation Plan	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Boone County										
Projected Local Tax Revenues FY 2013 to FY 2039										
Boone County 1/2 Cent Sales Tax	\$11,278,864	\$11,391,653	\$11,505,569	\$11,620,625	\$11,736,831	\$11,854,199	\$11,972,741	\$12,092,469	\$12,213,393	\$12,335,527
Estimated Annual Adjustment Factor (+ 1%)										
Boone County Dedicated Property Tax	\$1,576,039	\$1,591,799	\$1,607,717	\$1,623,795	\$1,640,032	\$1,656,433	\$1,672,997	\$1,689,727	\$1,706,624	\$1,723,691
Estimated Annual Adjustment Factor (+ 1%)										
Boone County Gasoline Tax (CART)	\$1,092,500	\$1,092,500	\$1,092,500	\$1,092,500	\$1,092,500	\$1,092,500	\$1,092,500	\$1,092,500	\$1,092,500	\$1,092,500
Boone County Motor Vehicle Fees and Sales Tax	\$403,750	\$403,750	\$403,750	\$403,750	\$403,750	\$403,750	\$403,750	\$403,750	\$403,750	\$403,750
Boone County Revenue Totals	\$14,351,153	\$14,479,702	\$14,609,536	\$14,740,669	\$14,873,113	\$15,006,882	\$15,141,988	\$15,278,446	\$15,416,268	\$15,555,468
Estimated portion of Boone Co. revenue available for use in CATSO Metro Area										
Boone County 1/2 Cent Sales Tax	\$3,722,025	\$3,759,245	\$3,796,838	\$3,834,806	\$3,873,154	\$3,911,886	\$3,951,005	\$3,990,515	\$4,030,420	\$4,070,724
Boone County Dedicated Property Tax	\$520,093	\$525,294	\$530,547	\$535,852	\$541,211	\$546,623	\$552,089	\$557,610	\$563,186	\$568,818
Boone County Gasoline Tax (CART)	\$360,525	\$360,525	\$360,525	\$360,525	\$360,525	\$360,525	\$360,525	\$360,525	\$360,525	\$360,525
Boone County Motor Vehicle Fees and Sales Tax	\$133,238	\$133,238	\$133,238	\$133,238	\$133,238	\$133,238	\$133,238	\$133,238	\$133,238	\$133,238
Pro-rata factor - Boone Co roads in CATSO Metro Area										
Boone County Revenue Totals-CATSO Metro Area	\$4,735,880	\$4,778,302	\$4,821,147	\$4,864,421	\$4,908,127	\$4,952,271	\$4,996,856	\$5,041,887	\$5,087,368	\$5,133,304

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CATSO 2040 Long-Range Transportation Plan	FY 2033	FY 2034	FY 2035	FY 2036	FY 2037	FY 2038	FY 2039	Total
Boone County								
Projected Local Tax Revenues FY 2013 to FY 2039								
Boone County 1/2 Cent Sales Tax	\$12,458,883	\$12,583,471	\$12,709,306	\$12,836,399	\$12,964,763	\$13,094,411	\$13,225,355	\$314,267,565
Estimated Annual Adjustment Factor (+ 1%)								
Boone County Dedicated Property Tax	\$1,740,928	\$1,758,337	\$1,775,920	\$1,793,679	\$1,811,616	\$1,829,732	\$1,848,030	\$43,894,993
Estimated Annual Adjustment Factor (+ 1%)								
Boone County Gasoline Tax (CART)	\$1,092,500	\$1,092,500	\$1,092,500	\$1,092,500	\$1,092,500	\$1,092,500	\$1,092,500	\$29,497,500
Boone County Motor Vehicle Fees and Sales Tax	\$403,750	\$403,750	\$403,750	\$403,750	\$403,750	\$403,750	\$403,750	\$10,901,250
Boone County Revenue Totals	\$15,696,060	\$15,838,058	\$15,981,476	\$16,126,329	\$16,272,629	\$16,420,393	\$16,569,635	\$398,561,309
Estimated portion of Boone Co. revenue available for use in CATSO Metro Area								
Boone County 1/2 Cent Sales Tax	\$4,111,431	\$4,152,546	\$4,194,071	\$4,236,012	\$4,278,372	\$4,321,156	\$4,364,367	\$103,708,297
Boone County Dedicated Property Tax	\$574,506	\$580,251	\$586,054	\$591,914	\$597,833	\$603,812	\$609,850	\$14,485,348
Boone County Gasoline Tax (CART)	\$360,525	\$360,525	\$360,525	\$360,525	\$360,525	\$360,525	\$360,525	\$9,734,175
Boone County Motor Vehicle Fees and Sales Tax	\$133,238	\$133,238	\$133,238	\$133,238	\$133,238	\$133,238	\$133,238	\$3,597,413
Pro-rata factor - Boone Co roads in CATSO Metro Area								
Boone County Revenue Totals-CATSO Metro Area	\$5,179,700	\$5,226,559	\$5,273,887	\$5,321,688	\$5,369,968	\$5,418,730	\$5,467,979	\$131,525,232

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